



2024 ANNUAL REPORT

Executive Board

Helene Hussing, President
Meghan Thompson, Vice President
Christeen Speelman-Parsons, Secretary
Kimberly Ray, Treasurer

Rebecca Allman, Past-President
Patrick Wack, Esq., Legal Counsel

Standing Committees

Donald Pavlik, Allocations Chair
(Open), Development Chair
Keith Lucas, Finance Chair
Rebecca Allman, Membership Co-Chair
Megan Raber, Membership Co-Chair
(Open), Public Information Chair

Special Committees

Donald Pavlik, Audit
Christeen Speelman-Parsons, Audit
Keith Lucas, Audit
Rebecca Allman, Nominating
Megan Raber, Nominating
Patrick Larson, Sponsored Events
Rebecca Allman, Trustee Events

Trustees

Dr Amanda Braden-Krkic
Janet Buntain
Christine Cipa
Steve Clark
Chad Davis
Courtney Davis
Mollie Gilbride
Frederick Griech
Rick Kellar
David Kline
Sue Lyons
Cheryl Ray
Mark Salerno
Carol Siciliano-Kilway
Edward Siciliano
Nancy Wack
Dee West
Paul Wilkie, MD

A WORD FROM THE PRESIDENT

Dear Trustees and Friends of the Tallmadge Foundation,

As we close another year, I am excited to share the progress we have made at the Tallmadge Foundation. This completed my tenure as President of the Foundation, and I can't stress enough the appreciation for our Executive Board and Trustees. Your guidance and insight have been the foundation of our successes.

Thanks to the steadfast support of our generous donors and volunteers, we have continued to create a positive impact in our community.

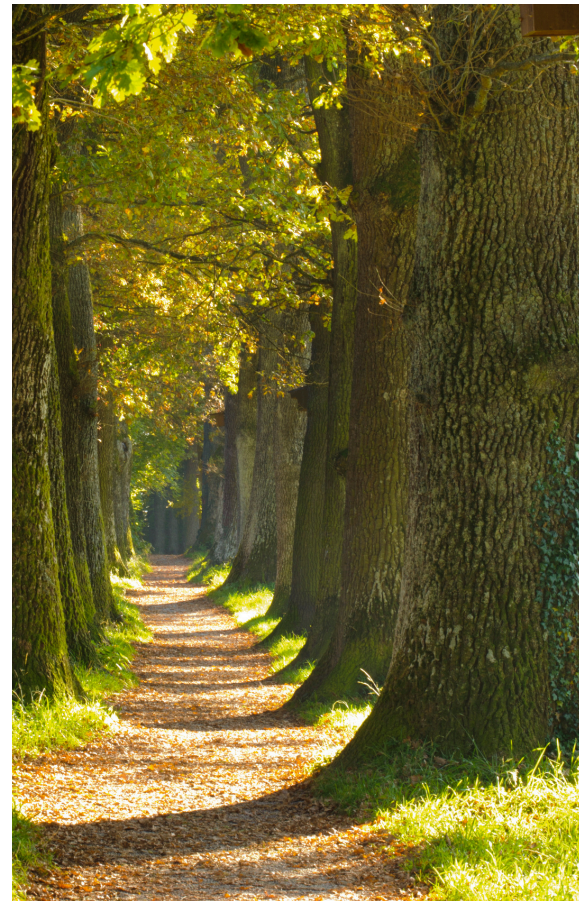
This Annual Report highlights our significant achievements. As we look forward, I invite you to join our '25 for 25' initiative. Over the past decade, the Foundation has awarded nearly \$200,000 in scholarships to Tallmadge graduates and over \$130,000 in grants to support local schools, arts, and community programs. To sustain these vital programs, we need your help. Our '25 for 25' campaign aims to raise \$25,000 in unrestricted donations to support non-endowed grants. By contributing, you'll strengthen our community's future.

Once again, thank you for your unwavering support. Your generosity and dedication are an incredible source of inspiration.

With warm regards,

A handwritten signature in brown ink, reading "Hussing". The signature is stylized with a large, looped "H" and a cursive "ussing".

HELENE HUSSING
PRESIDENT



ANNUAL MEETING AGENDA

DATE & TIME: November 12, 2024, at 5:30 pm

LOCATION: The Venue, 10 Tallmadge Circle, Tallmadge, Ohio

AGENDA

5:30 PM - Networking Hour with Appetizers & Drinks

6:00 PM - Tallmadge Foundation Meeting & Presentation



1. Welcome & Call to Order
2. Grant Recipient Presentations - Collin Epstein
3. Approval of Minutes - November 14, 2023
4. Treasurer's Report & Budget Presentation - Kimberly Ray
5. Special Orders
 - a. Election of Officers (Term ending November 1, 2026)
 - b. Installation & Presentation of Trustees (3-year term, ending November 1, 2027)
 - c. Adoption of the 2024-2025 Budget
6. Presentation of the Standing Committee
 - a. Finance Committee - Keith Lucas
 - b. Allocations Committee - Don Pavlik
 - c. Membership Committee - Rebecca Allman & Megan Raber
 - d. Public Information Committee - Helene Husing
 - e. Past-Presidents Committee - Rebecca Allman
7. Presentation of Special Committees
 - a. Trustee Events - Rebecca Allman
 - b. Sponsored Events - Patrick Larson
 - c. Financial Audit Committee - Donald Pavlik
 - d. Operations Audit Committee - Helene Husing
8. Adjournment



All are invited to stay and enjoy dessert



THE WHERE- WHY- WHEN- HOW WHERE

did the Foundation Start?

"After investing a year's worth of research and dialogue, the School Community Relations Board, a 25-member school advisory committee, gave birth to the Tallmadge Education and Community Enrichment Foundation. SCRB developed a mission statement, wrote the by-laws, incorporated the Foundation and identified Trustees. With the groundwork established, SCRB handed over operations of the Foundation to a 24-member Board of Trustees.

Trustees make all decisions regarding fundraising and allocations of funds. The Foundation operates independently of the Board of Education and/or the school district. However, as in other communities with similar foundations, the school district's

students and staff can tap into the foundation's resources to enrich the learning environment.

Karl Starks, a former Tallmadge Board of Education member and long-time Tallmadge resident, was elected president of the Foundation. Serving on the Executive Committee with him were Pam Loughry, vice-president, Ann Otto, secretary and Gene Stalnaker, treasurer. Committee chairpersons were Dr. William Pakan, public information, John Wray and Kevin Thompson, Finance, Valorie Prulhiere, fundraising and Christopher Bauch, allocations.

The other members of the Foundation included Dr. James Noonan, Howard Atwood, Dr. Jeffrey Bachtel, Edward Siciliano, Daisy Scalia, Thomas Bierce, David Bierce, Margaret Bumpas, Fred Griech, Dale Leppo, Deborah Mosholder, Barbara Mattern, Linda Sasanecki, Patrick Wack, and Jan Williamson."

Excerpt from 2000 Annual Meeting

WHY the Tallmadge Foundation

Our Mission

To foster, enhance and support educational, cultural and recreational enrichment in the community.

Activities may include but are not limited to:

-  Learning Enrichment Programs
-  Programs to Enhance the Educational Curriculum
-  Programs in the Fine Arts
-  Cultural Events and Programs
-  Extracurricular Activities
-  Athletic and Recreational Opportunities
-  Scholarships
-  Development Programs, including Seminars, Workshops, Lectures and Symposiums
-  Other Enrichment Opportunities as determined by the Board of Trustees

WHEN

does the Foundation make an impact?

The Foundation was able to be the conduit for many gifts in Scholarships, Grants and Sponsorships. In 2024, the following gifts were made:

GIFTS

The Foundation was a conduit to distribute \$20,500 in scholarships to 15 2024 high school graduating students at Tallmadge High School.

Tallmadge Foundation Scholarship	\$1,000.00	Hailey CZubaj
Tallmadge-Outing Club Scholarship	\$1,500.00	Cara Basso
David Bezbatchesko Memorial Scholarship	\$1,000.00	Colin Adams
The Griech Family Scholarship	\$500.00	Joseph Ewers
The Bobbi Hindel Memorial Scholarship	\$2,000.00	Alexa Gray
The Bobbi Hindel Memorial Scholarship	\$2,000.00	Keagan Gilbride
Sue Ellen Hughes Memorial Scholarship	\$2,000.00	Madeline Alberts
Hussing Family Scholarship	\$500.00	Alexis Staats
Loughry Family Scholarship	\$1,000.00	Joseph Naiman
Dr. John & Nancy Massoud Memorial Scholarship	\$500.00	Mackenzie McLain
The Franzeska Pifel Memorial Education Scholarship	\$5,000.00	Aubrey Sanderson
The Siciliano Family Educational Scholarship	\$1,000.00	Vito Paonessa
Rebecca Stalnaker Allman Community Scholarship	\$500.00	Samuel Chionchio
Carmen Ann Thompson Scholarship	\$1,000.00	Victoria Martinez
Nancy Wack Endowment Scholarship	\$1,000.00	Max Goodchild

ALLOCATION OF GRANTS

This year the requests received through our grant program have been overwhelming. Our Executive Committee voted to double the Allocation budget to be able to provide funding for some amazing programs. A detailed report is provided in the **Allocation Committee Report**.

1st Quarter: Tallmadge City Schools 4th Grade “Ditching Morning Work and Doing Morning Choice” (\$4,000); Shelter Care Basement Project (\$2,775)

2nd Quarter: Tallmadge Little League (\$1,500)

3rd Quarter: Tallmadge City Schools eSports Club (\$1,000)

4th Quarter: None allocated



“We appreciate the Tallmadge Foundation’s support of our Music on the Circle Program over the last two years. Support from organizations like yours help us offer high quality programs for the Tallmadge Foundation.”

- Jessica Simons, Superintendent of Parks and Recreation, City of Tallmadge.

SPONSORSHIPS

Additionally, the Foundation was able to support various community activities. Community Events were enhanced by the unrestricted funds donated by your generosity.

Music on the Circle

Throughout the Summer, the Foundation sponsored the Music on the Circle Concerts organized by the City of Tallmadge.

The line up included:

- New Wave Nation, an 80s cover band;
- Sensational Soul Brothers, a Blues Brothers tribute band;
- Wishgarden, a rock cover band; and
- The Belairs, an oldies band

Circle Fest’s Main Stage Sponsorship

During the biggest party of the year in the City of Tallmadge, Circle Fest, the Tallmadge Foundation sponsored the Main Stage. Over 15,000 visited the Circle this year.



Dynamics Theater Production

The Cultural Funds set-up by the Cook and Wack families were able to support the **Christmas Show - The Best Christmas Pageant Ever** in December 2023.

Looking forward to December 2024, the Foundation will underwrite the Christmas Show once again, **Fruitcakes**. Stay tuned to our Newsletters and Facebook for more information on show dates and times.

HOW

can you continue to help the Foundation ?

Participate in the 25 for 25 Initiative!

GIFTS

Restricted vs Unrestricted Funds

Restricted funds play an important role in keeping the Tallmadge Foundation growing in Scholarships and Cultural Funds.

Alternatively, contributions to an unrestricted fund can provide you a satisfying, legacy opportunity. Unrestricted Funds provide a treasury to fund many grants in the arts, educational and recreational fields.

Give unrestricted!

Give even if you are concerned about the volatility in the stock market and the impact on your investment portfolio!

Give regardless of the tax deductibility of your gift!

ADVOCATE

Be vocal advocates.

Understand our Mission.

Be willing to ask.

Make the commitment.

SERVE ON A COMMITTEE

Serving on a Tallmadge Foundation Committee provides a fulfilling opportunity to contribute to the Foundation's mission, enhance one's skill set, connect with like-minded individuals, and gain valuable insights into the Foundation's inner workings.



TALLMADGE FOUNDATION ACORN RECIPIENTS

The Bezbatchenko Family
The Cook Family
The Griech Family
The Hindel Family
The Hughes Family
Greg & Helene Hussing
The Loughry Family
The Lucas Family
Barbara Mattern

The Maynard Family Foundation
The Massoud Family
Christeen Speelman-Parsons
Karl Starks
The Stalnaker Family
Summit Racing Equipment
Kevin & Carmen Thompson
The Pifel Family
The Wack Family

2024 Donors

PLATINUM DONORS (\$1,000+)

Steve & Cathie Clark
Edward & Agnes Siciliano
Maynard Family Foundation
Ray & Nancy Tatko
Helene & Greg Hussing
Patrick & Nancy Wack
Summit Racing
Donald & Jodi Pavlik
Pamela & Dennis Loughry

GOLD DONORS (\$500-\$999)

Dee & Jim West
Keith & Teri Lucas
Carol & Thomas Kilway

SILVER DONORS (\$250-\$499)

Patrick & Denise Larson
Edward & Kristi Siciliano
David & Theresa Rownd

BRONZE DONORS (\$50 - \$249)

Megan & Brad Raber
Deborah & Martin Haueter

ROLE OF A TRUSTEE

Your role as a Trustee is manifold and results in the illustration referred to often as turning acorns into mighty trees.

Thank you!

As a Trustee, you commit to the mission and goals of the Foundation, contributing expertise and actively participate in and provide guidance on how to further develop the Foundation's programs.

As a Trustee, you pledge to make a personal annual financial contribution to the Foundation, in addition to in-kind contributions of time and resources.

As a Trustee, you agree to participate in meetings and committees, contributing knowledge and express points of view based on your experience.

Former Trustees

Thank you to **Dave Kline, Pamela Loughry, Cheryl Ray** and **Dee West** for their years of service as Trustees on the Foundation. All three have chosen to retire their trusteeship.

New Trustees

The Membership Committee served as Nominating Committee this year and approached individuals willing to serve as Trustees. Christine Higham and Jena Stasik agreed to serve as Trustees with a term ending November 2027.

Christine Higham

Summit County Council since June 2022

Christine is a seasoned HR professional with over two decades of experience. She currently serves as Director of Human Resources and Administration at Mustard Seed Market and Café. Previously, she held leadership roles at the Summit County Executive's Office and the Ohio House of Representatives.

Christine is actively involved in her community, serving on numerous boards and committees. She is a dedicated volunteer and advocate for various causes, including education, youth sports, and community development.

Jena Stasik

Community Relations Manager, City of Hudson

Jena is a skilled communications professional with a decade of experience in government and community relations. She currently serves as the Community Relations Manager for the City of Hudson. Jena holds advanced degrees from Ohio University and Kent State University and is actively involved in her community. She is a board member for Destination Hudson and has previously contributed to various organizations, including the Daily Kent Stater and local political campaigns.



SLATE OF OFFICERS

Term ending November 30, 2026

President : Donald Pavlik

Vice President : Megan Raber

Secretary : Christine Cipa

Treasurer : Helene Hussing

INSTALLATION OF TRUSTEES

Term ending November 30, 2027

Rebecca Allman (*since 2006*)

Christine Cipa (*since 2021*)

Christine Higham

Helene Hussing (*since 2009*)

Patrick Larson (*since 2006*)

Keith Lucas (*since 2003*)

Jena Stasik

Thank you to our Trustees for making a public commitment to support, strengthen and provide leadership and expertise to the mission of the Tallmadge Foundation.



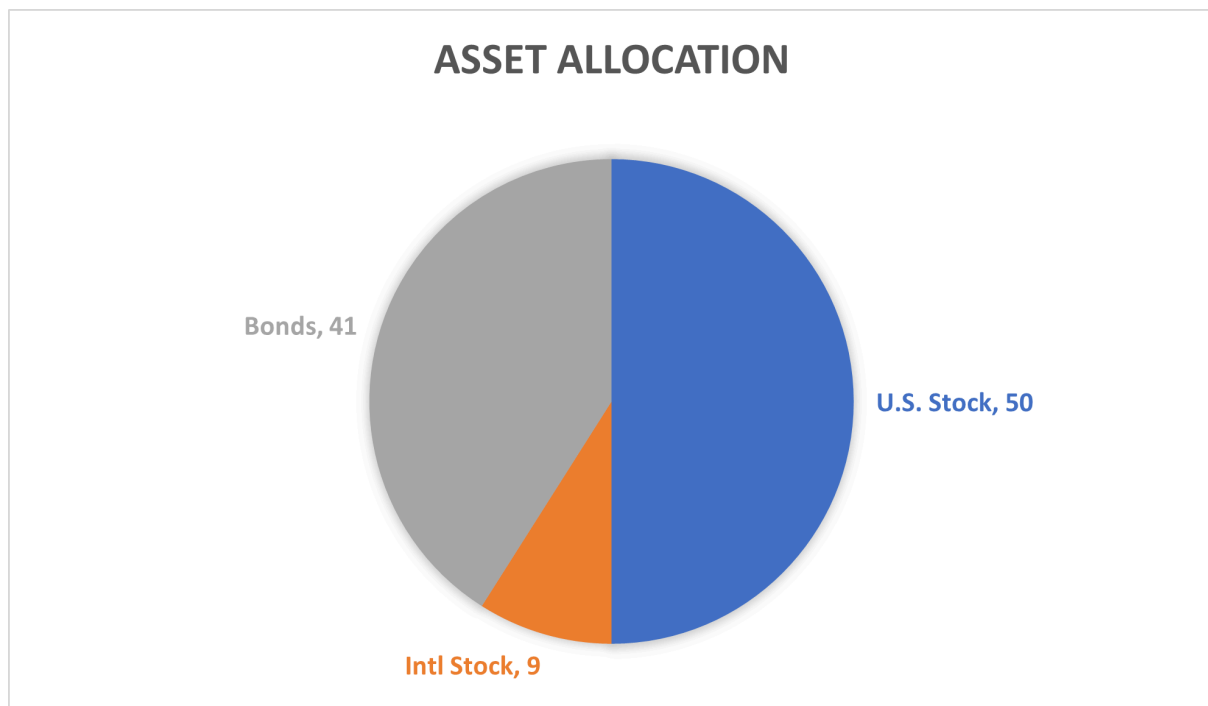
INVESTMENT REPORT

Submitted by Keith Lucas, Finance Committee Chair

Fiscal Year Performance (11/1/23-10/31/24)

11/1/23 VALUE:	\$624,163.81
DEPOSIT	\$0
WITHDRAWAL	(\$20,000.00)
INVESTMENT RETURN:	<u>\$159,252.03</u>
10/31/24 VALUE:	\$763,415.84

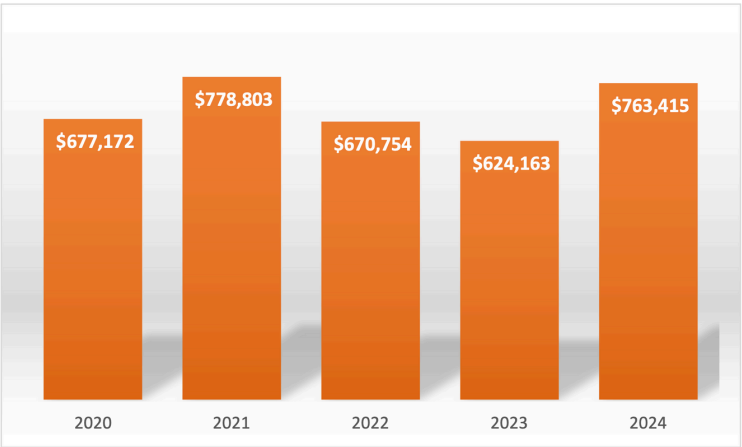
FISCAL YEAR RETURN:	25.51%
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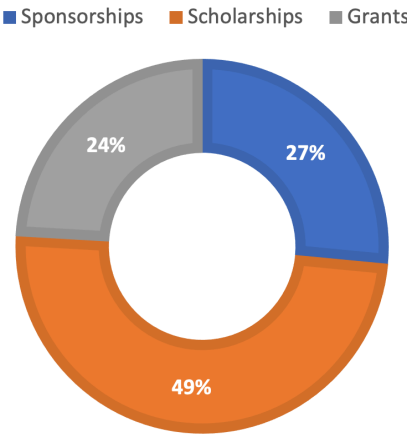
ANNUAL FINANCIAL HIGHLIGHTS

Submitted by Kimberly Ray, Treasurer

INVESTMENT VALUE OVER TIME



2024 DISTRIBUTION BY TYPE



COMPARATIVE FINANCIAL RESULTS

REVENUE	2024	2023
Restricted Donations	\$8,550	\$19,675
Unrestricted Donations	\$12,803	\$7,723
Investment Income	\$166,319.56	\$32,963
TOTAL YEARLY REVENUE	\$187,672	\$60,361
OPERATING EXPENSES	2024	2023
Scholarships	\$20,500	\$20,500
Grants	\$9,275	\$20,070
Sponsorships	\$6,500	\$11,096
Administrative Expenses	\$5,169	\$5,459
TOTAL YEARLY EXPENSES	\$41,444	\$57,125
Change in Net Assets	\$130,547	\$3,236

2025 PROPOSED BUDGET

REVENUE	NOV 1 2024 - OCT 31 2025	NOV 1 2023 - OCT 31 2024
RESTRICTED DONATIONS	\$10,000.00	\$15,000.00
Scholarships		
Cultural Fund Donation (Restricted)		
Other Donations (Restricted)		
UNRESTRICTED DONATIONS		\$5,000.00
Fundraising	\$25,000.00	
Administrative Fees	\$1,600.00	\$1,600.00
Investment Income		
TOTAL YEARLY REVENUE	\$36,600.00	\$21,600.00
EXPENSES	NOV 1 2024 - OCT 31 2025	NOV 1 2023 - OCT 31 2024
SCHOLARSHIP ALLOCATIONS		
Regular & Outing Club	\$2,500.00	\$2,500.00
Bezbatchenko	\$1,000.00	\$1,000.00
Thompson	\$1,000.00	\$1,000.00
Wack	\$1,000.00	\$1,000.00
Pifel	\$5,000.00	\$5,000.00
Hughes	\$2,000.00	\$2,000.00
Hindel	\$4,000.00	\$4,000.00
Loughry	\$1,000.00	\$1,000.00
Massoud	\$500.00	\$500.00
Griech	\$500.00	\$500.00
Siciliano	\$1,000.00	\$1,000.00
Stalnaker	\$1,000.00	\$500.00
Hussing	\$500.00	\$500.00
ALLOCATIONS		
Grant Allocations	\$10,000.00	\$10,000.00
Arts & Cultural Allocations		\$10,000.00
Dynamics Theater Sponsorship	\$5,000.00	
Music On The Circle	\$6,500.00	
Cultural Grants	\$1,000.00	
TRUSTEE/COMMUNITY OUTREACH		
Annual Trustee Event	\$1,000.00	\$1,000.00
ADVERTISING		\$1,000.00
Tallmadge Chamber of Commerce	\$125.00	\$125.00
Tallmadge PTA	\$100.00	
Dynamics Theater Playbill	\$100.00	
Marketing	\$575.00	
ADMINISTRATIVE		
Insurance	\$2,000.00	\$1,000.00
Office Supplies	\$250.00	\$250.00
Ohio Secretary of State Filing Fee	\$200.00	\$200.00
PO Box Fee	\$200.00	\$200.00
Website/Domain Renewals	\$350.00	\$350.00
e-Communication (Constant Contact)	\$100.00	
Fundraising	\$1,500.00	\$1,000.00
Bank Fees	\$1,600.00	\$1,500.00
TOTAL YEARLY EXPENSES	\$51,600.00	\$47,125.00
TOTAL YEARLY REVENUE	\$36,600.00	\$21,600.00
TOTAL YEARLY EXPENSES	\$51,600.00	\$47,125.00
TOTAL YEARLY OPERATING OVERAGE/SURPLUS	\$(15,000.00)	\$(25,525.00)

ALLOCATION COMMITTEE ACTIVITIES

Submitted by Don Pavlik,
Allocation Committee Chair

I am pleased to report that the Grant Committee award \$9,275 in grants for FY 2024. This comprised of four grants, two supporting the Tallmadge City Schools, Tallmadge Little League and a non-profit located in Tallmadge. The following is a brief summary of each grant.

Grant #1-Tallmadge City Schools- \$4,000

4th grade teachers Kristi Conley and Emilee Whitaker requested a grant from the Tallmadge Foundation to implement a "Morning Choice Program" at Tallmadge Elementary School. This program aims to provide students with a positive start to their day by offering a variety of engaging activities, such as building, creating, and social interaction.

By participating in these activities, students develop critical thinking, collaboration, artistic expression, communication, leadership, and problem-solving skills. The program also fosters a sense of community and allows students to build relationships with peers outside of their usual friend groups. The grant impacted 50 students and 4 staff members.

The request fit the Tallmadge Foundation's mission in that this is an innovative project which will enrich learning and education within Tallmadge City Schools.

Grant #2- Shelter Care- \$2,775

Shelter Care requested a grant for The Shelter Home Basement Project will renovate the basement of the Tallmadge House, a home for at-risk and homeless teenage boys. The

project aims to transform the underutilized space into a functional and inviting area for the residents. The renovation will include replacing old carpeting, creating a decompression space, a recreation area, and an arts and education area. This project will enhance the quality of life for the boys by providing additional opportunities for relaxation, exercise, and learning.

Grant #3-Tallmadge Little League- \$1,500

Tallmadge Little League, a long-standing community institution, sought a grant to improve its playing fields. The grant funds were allocated to support several key upgrades, including leveling the field, enhancing drainage, constructing new batting cages, and upgrading existing ones. These improvements aim to create a safer and more enjoyable playing environment for young athletes and the community as a whole.

Grant #4- Tallmadge City Schools- \$1,000

Tallmadge City Schools eSports club, led by Colin Epstein, requested a grant to expand its equipment and resources. This club, which has been active for four years, aims to foster a supportive environment for students interested in video games and eSports. By participating in competitive gaming, students develop leadership, communication, and teamwork skills. The grant funds will be used to purchase essential gaming equipment, enabling more students, including middle schoolers, to join the club. This expansion will further enhance the club's ability to provide valuable learning experiences and opportunities for students to connect with other gaming communities.

In summary, this was one of the busiest years for the Tallmadge Foundation Grant Committee. Your continued support of the Tallmadge Foundation allows for these grants to be funded. I would like to thank the following grant committee members for the support throughout the year; Nancy Wack, Dee West, Mollie Gilbride, Cheryl Ray, Sue Lyons and Helene Hussing.

TESTIMONIAL

Submitted by Kristi Conly,
4th Grade Teacher
Tallmadge Elementary School

1st Quarter Grant Recipient:
DITCHING MORNING WORK &
DOING MORNING CHOICE

The program Ditching Morning Work and Doing Morning Choice has been amazing for our students. We started the implementation of this last winter and have continued this year with our new group. Students are excited when they come to school and are engaged in the activities that they are choosing. Our morning consists of a new language arts curriculum called- Wit and Wisdom. This is a rigorous 90 minute program which requires a lot of stamina for the students. Having morning choice first thing gives their brain the rest needed, time to talk with their peers and relaxation before the day of learning begins.

Here are some things our students say about Morning Choice:

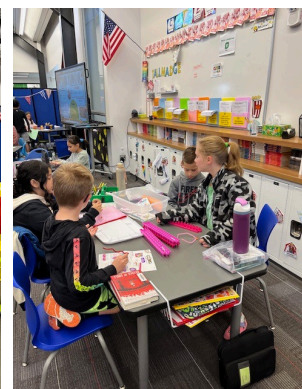
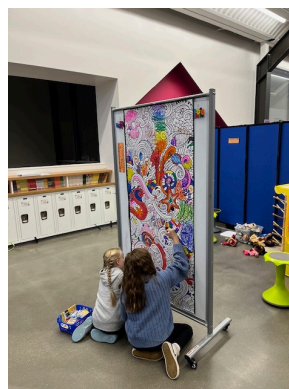
"You can socialize with peers and talk to your friends."

"It's a great way to start off the day."

"We don't have to get to work right away."

"That we can have fun at different stations and that we can be energized or have fun before class actually starts."

These are just some testimonies from our current students who love starting their morning with morning choice. I have attached some pictures so that you can see the students in action. We want to thank you again for granting us this opportunity to provide this opportunity to our students.





COMMUNITY GRANTS

\$10K

Four grants were
allocated in 2024

SCHOLARSHIPS

\$20.5K

Fifteen Scholarships were
granted to local students

TOTAL ASSETS

\$763K

Managed by the
Tallmadge Foundation.

ACORN AWARDS

18

Community members have
been honored with the Acorn
Award for donating \$10,000+
to the Tallmadge Foundation